The Gold Standard

Unit Retirement Notification

Dear Alex Rossner,

This email is to acknowledge that on 23 Dec 2015 1:17:08 PM, zukunftswerk eG retired 16 Gold Standard Voluntary Emissions Reductions (VER) credits.

The VER credits were issued by The Gold Standard Foundation following a rigorous carbon offset project registration process. The robust monitoring, reporting and verification process ensures the originating offset project delivers real, permanent and additional emission reductions whilst positively contributing to local and global sustainable development. The issuance and ownership of these Gold Standard VER credits have been tracked in The Gold Standard Environmental Registry using unique serial numbers to prevent double counting or double selling. These VER credits have been retired from the registry PERMANENTLY, no one else can hold or retire these credits. Details about the VER credits are listed below.

Quantity of retired VER credits: 16 VER credit serial numbers: GS1-1-TR-633-14-2009-286-25530 to 25545 Date of retirement: 23 Dec 2015 1:17:08 PM Retirement comments: Retirement on behalf of our customer EMM (Europaeische Metropolregion Muenchen) 2016 Originating carbon offset project: 16.7 MW HAMZALI Hydroelectric Power Plant Project type: Small, Low-Impact Hydro Country: Turkey

Visit <u>goldstandard.org</u> for more information about The Gold Standard Foundation or Gold Standard Registry.

Public records of the retired credits can be viewed on the Markit Environmental Registry. Each report contains additional information about the offset project including all the project documentation.